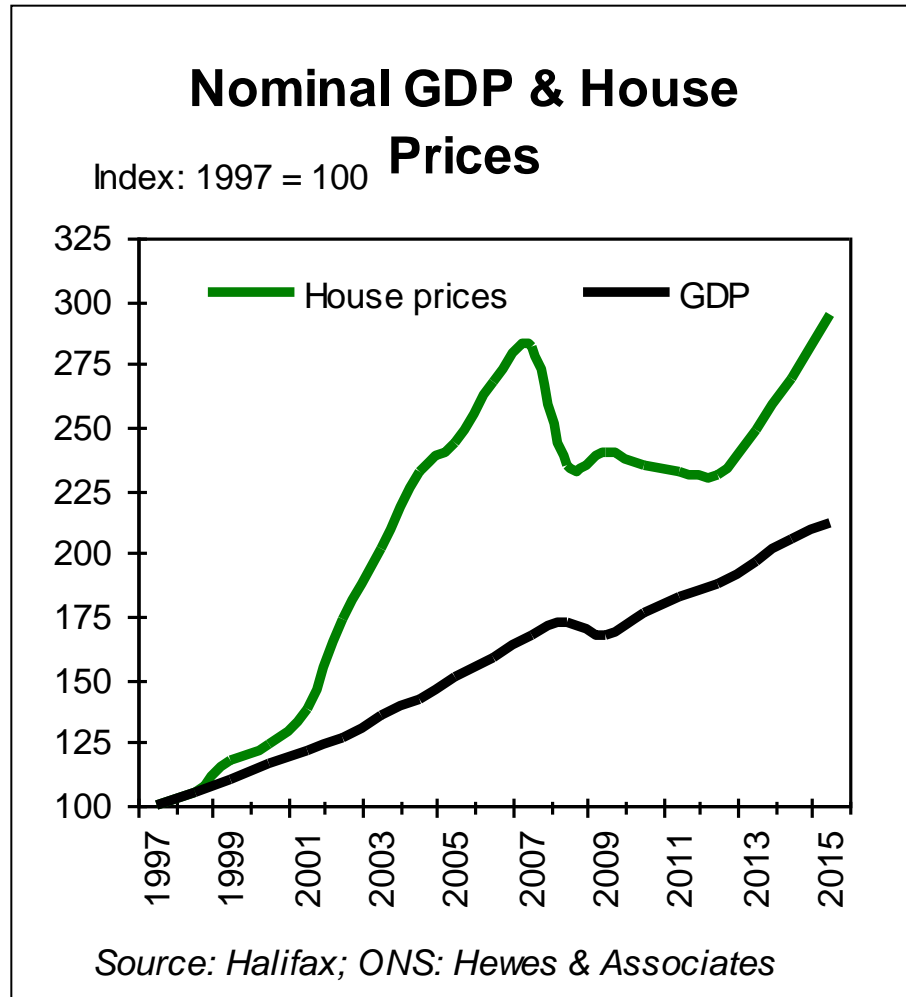


# THE OUTLOOK FOR UK CONSTRUCTION: 2016-2018

Hewes & Associates  
[www.hewes-associates.com](http://www.hewes-associates.com)

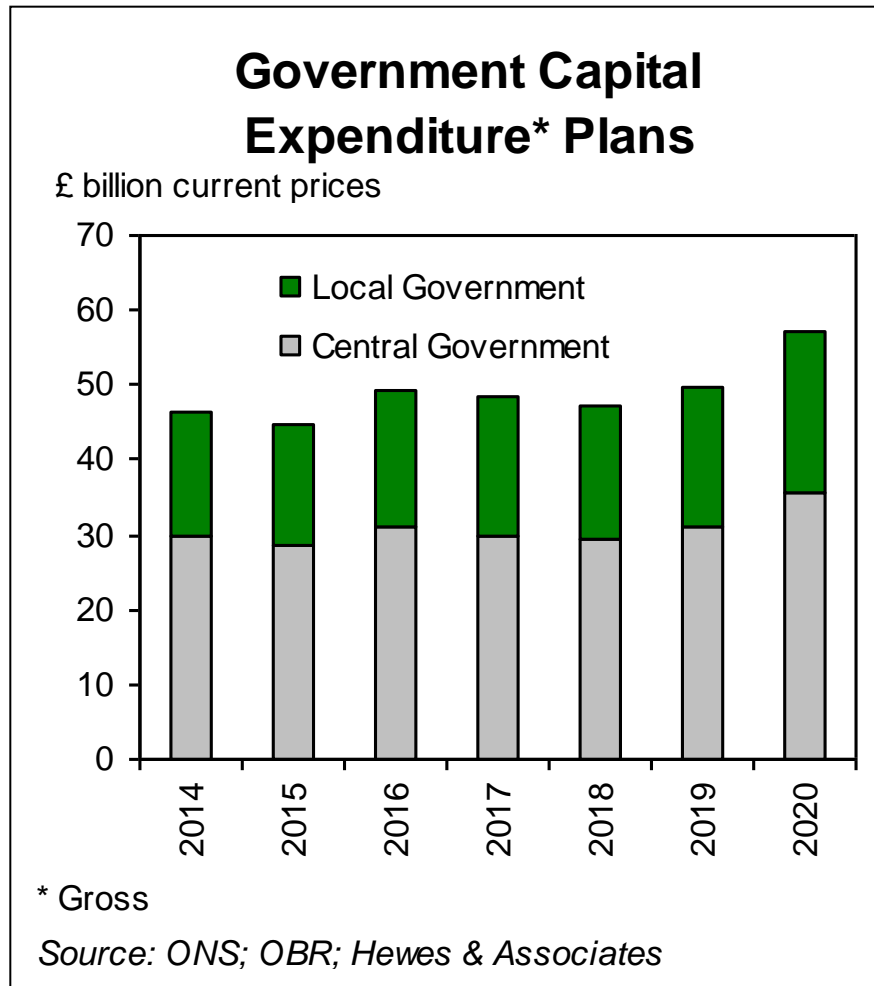


# THE MACRO ECONOMY



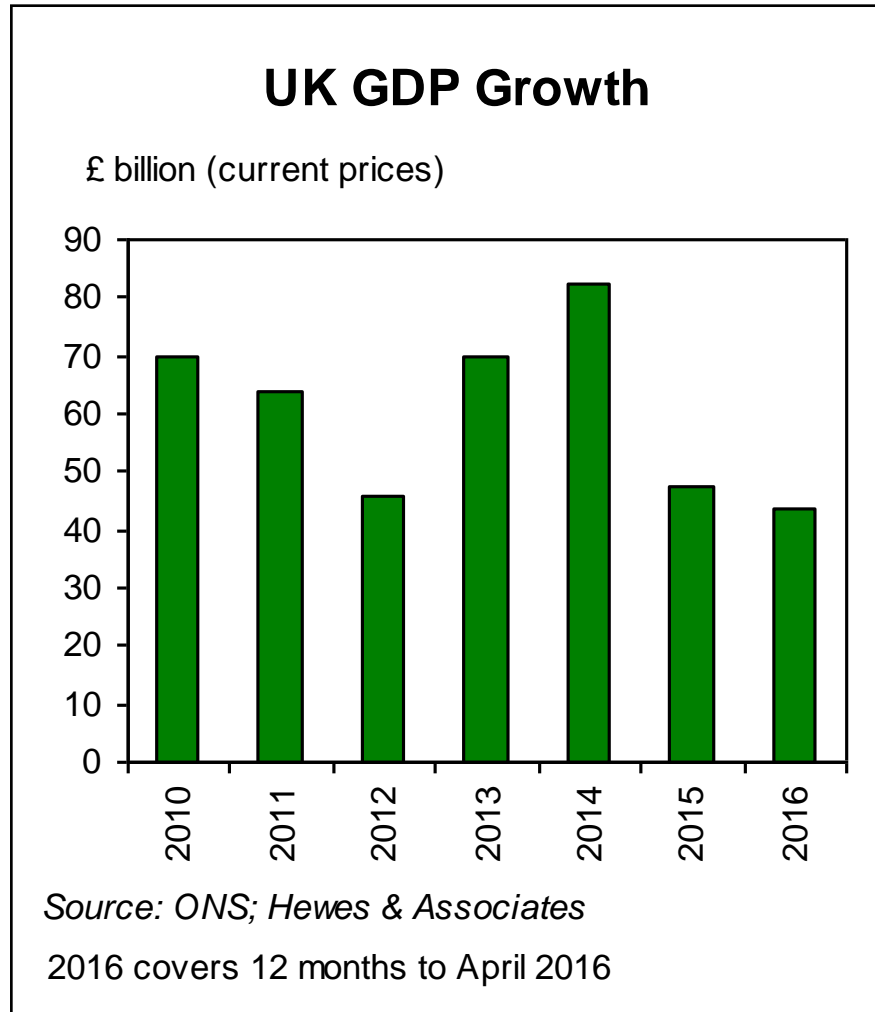


# THE MACRO ECONOMY





# THE MACRO ECONOMY

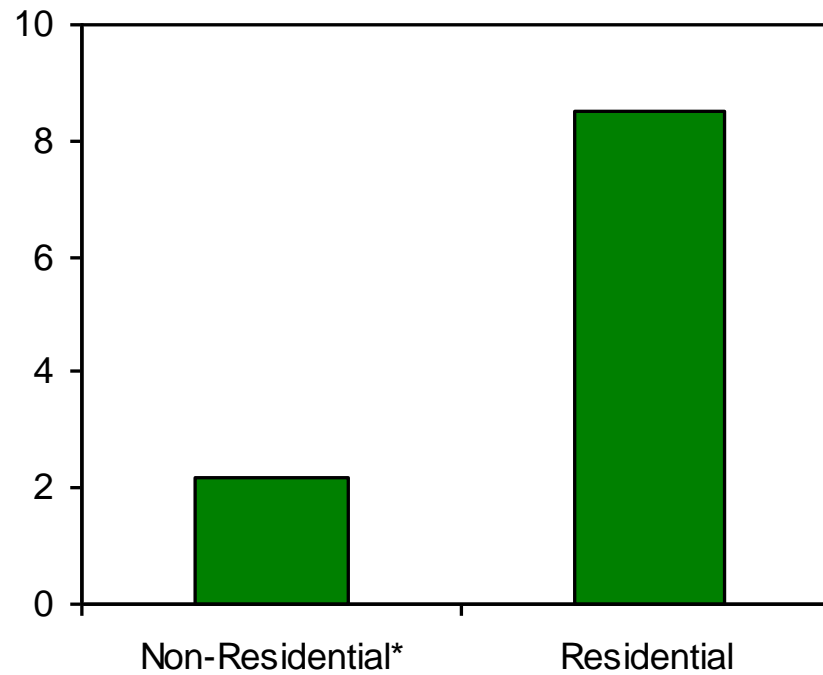




# CONSTRUCTION

## New Work Output Growth 2013-2015

£ billion current prices



\* Excludes infrastructure revisions

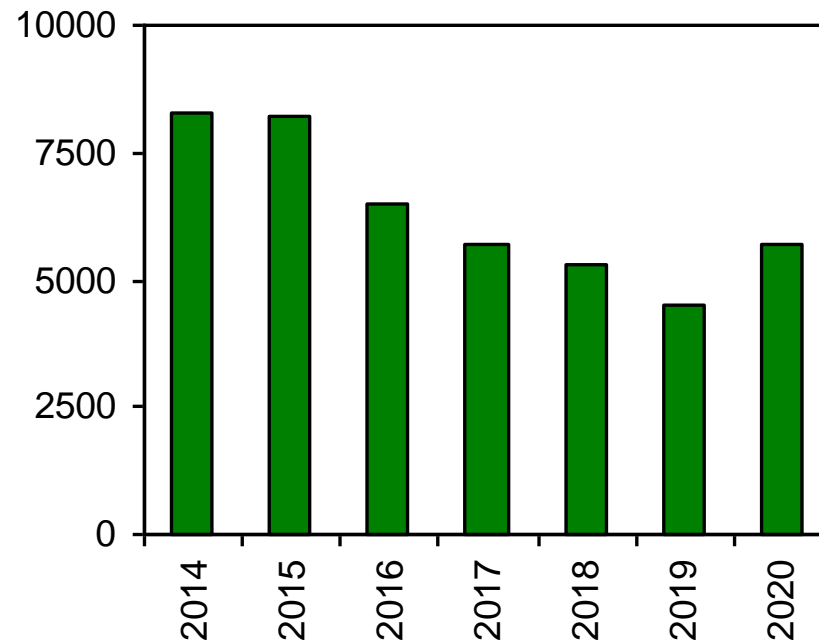
Source: ONS; Hewes & Associates



# HOUSING

## Housing Associations' Capital Expenditure

£ million current prices



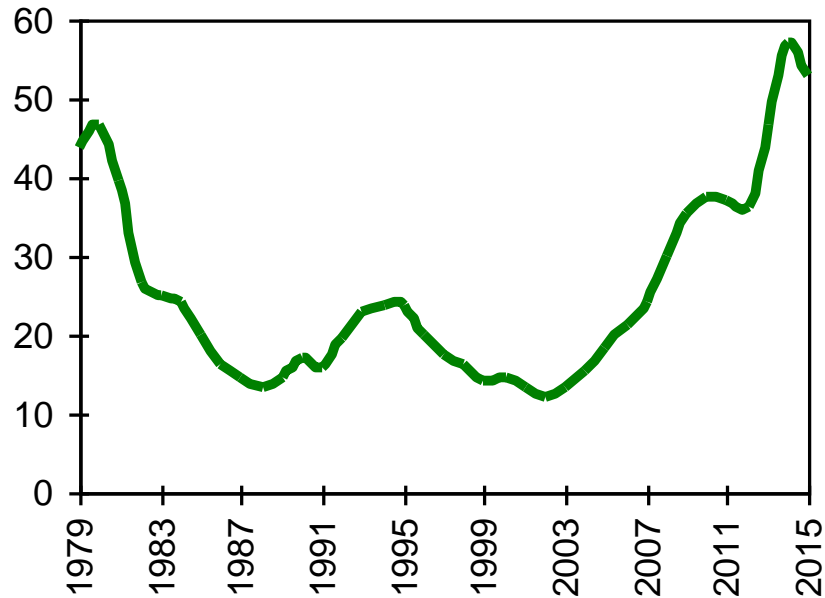
Source: OBR; Hewes & Associates



# HOUSING

## Housebuilding & Government Support\*

% of completions supported by government

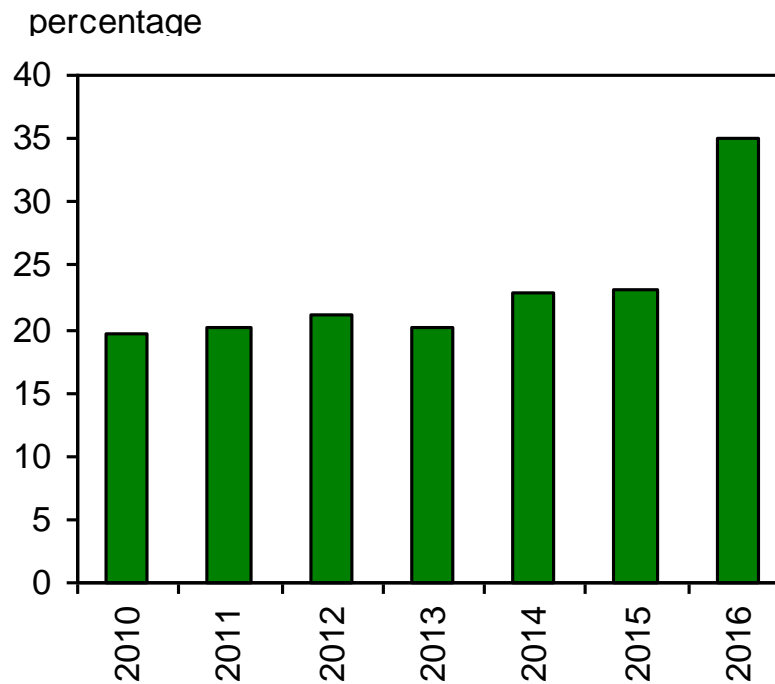


\* England

Source: DCLG; ONS; Hewes & Associates

# HOUSING

## Buy-to-Let/Second Home Transactions - % of Total\*



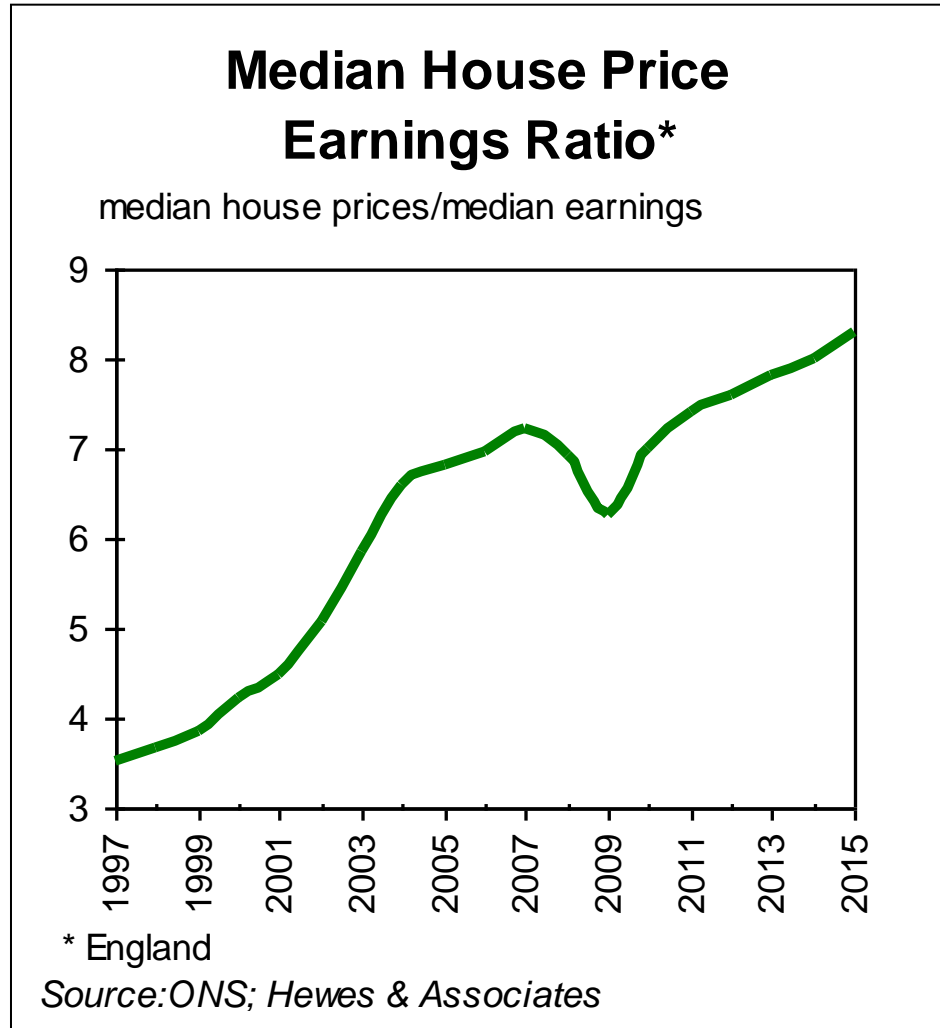
Source: Hewes & Associates, CML, HMRC

\* 2016 refers to Q1 only



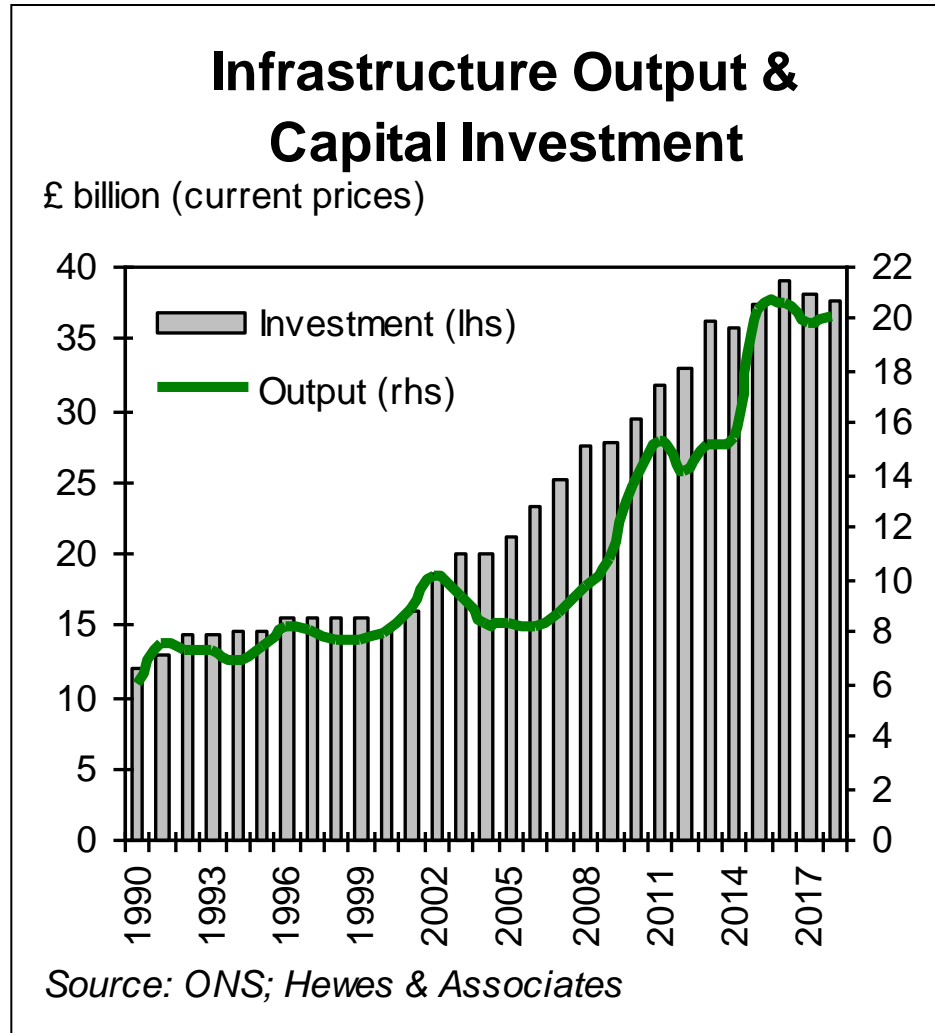


# HOUSING



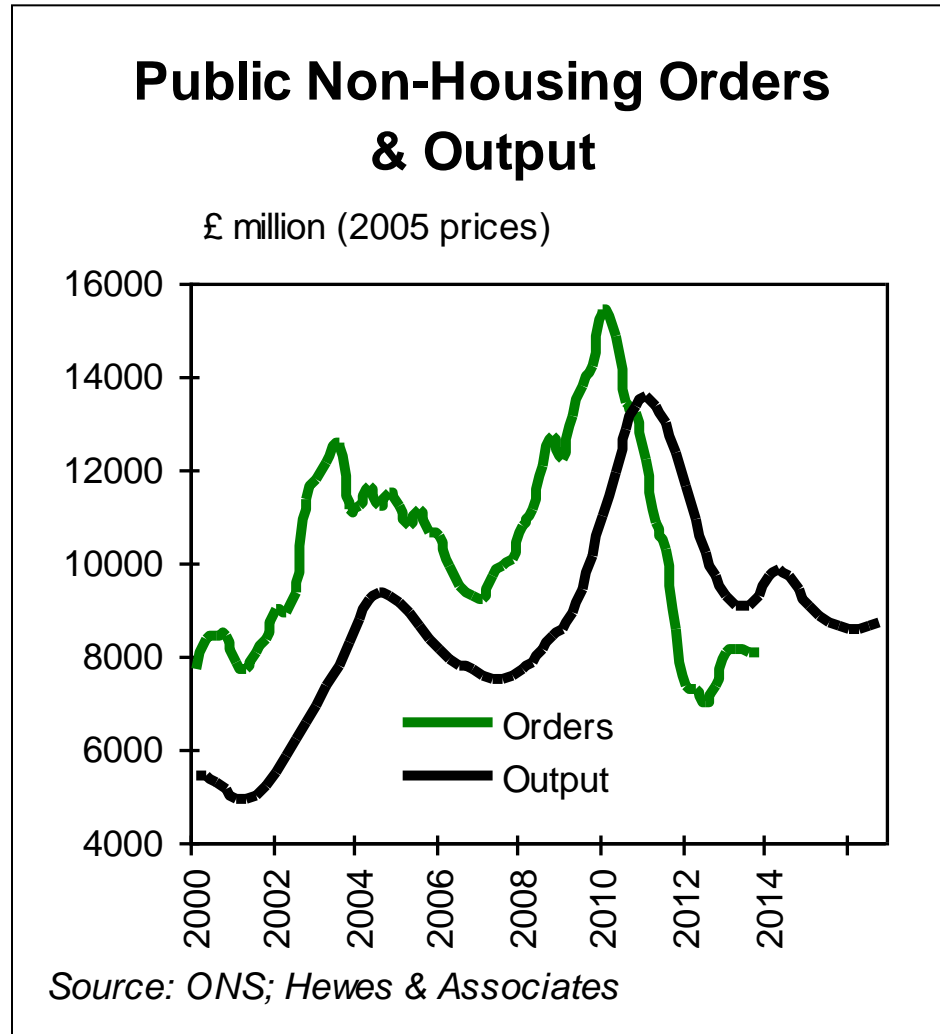


# INFRASTRUCTURE



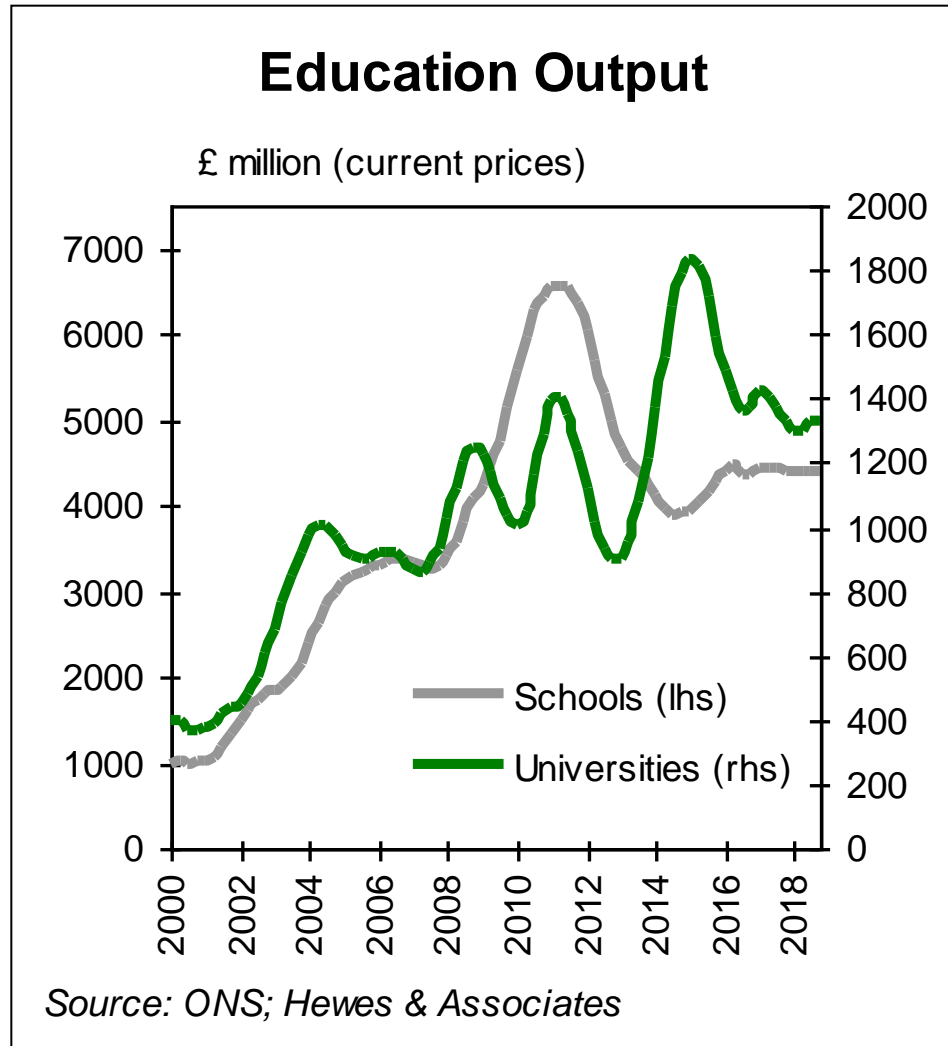


# PUBLIC NON-HOUSING



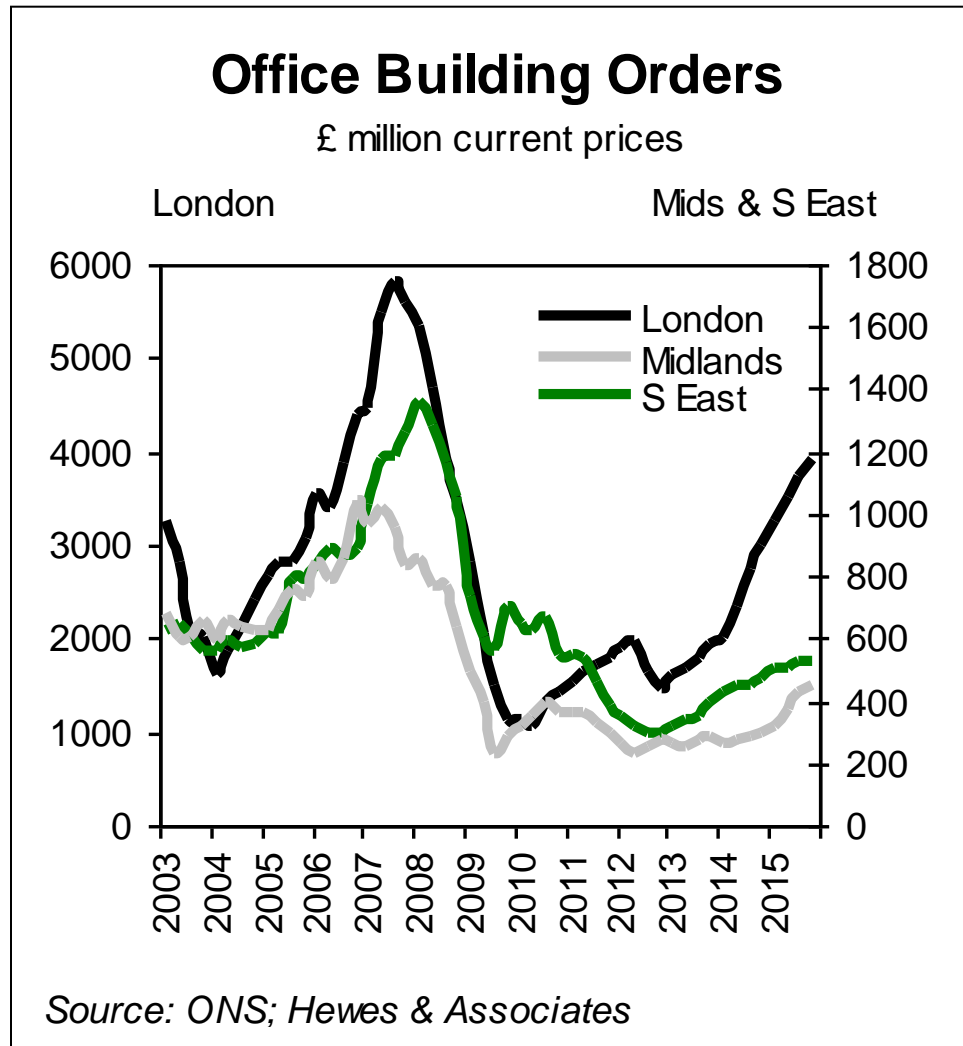


# PUBLIC NON-HOUSING



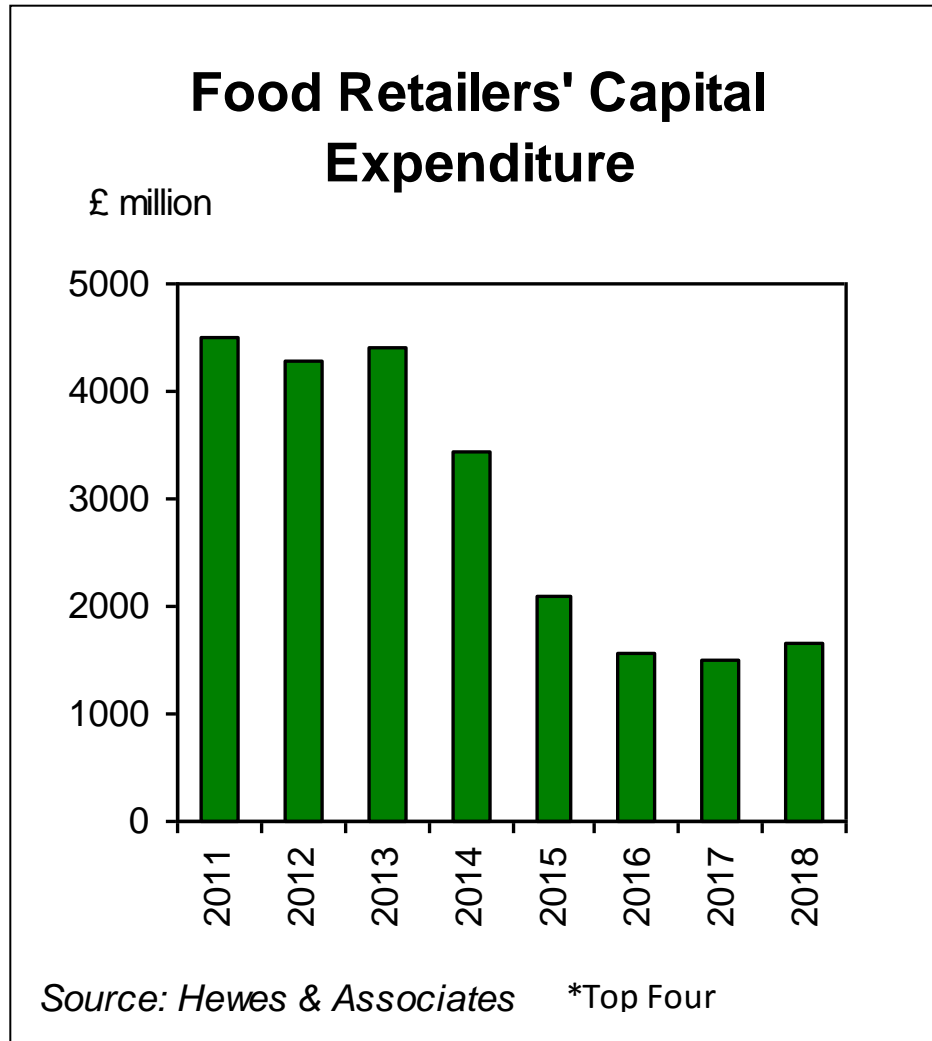


# COMMERCIAL



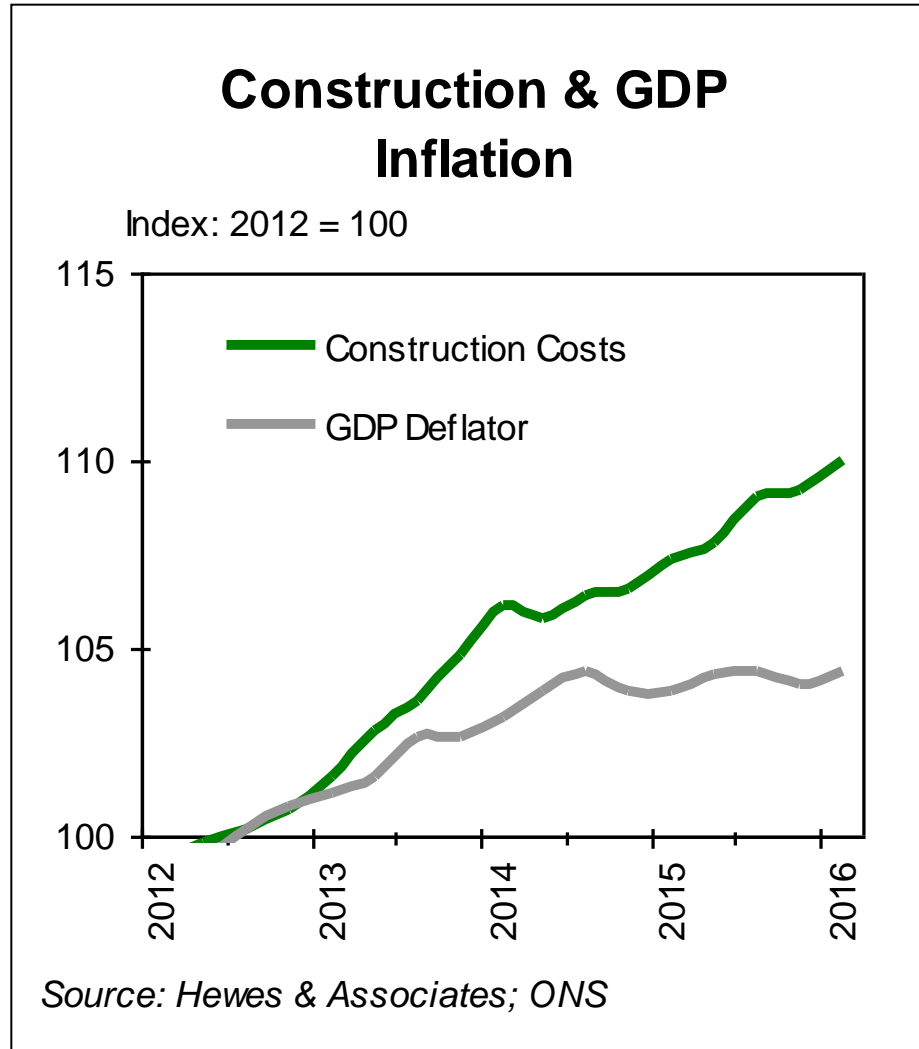


# COMMERCIAL





# ISSUES OF INTEREST

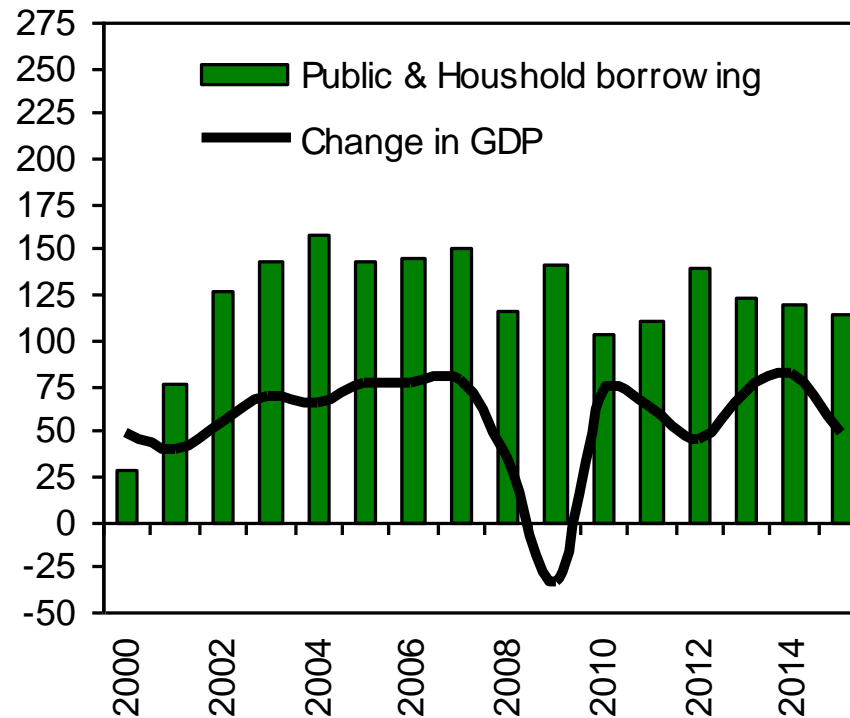




# ISSUES OF INTEREST

## The UK Economy & Debt\*

£ billion (current prices)



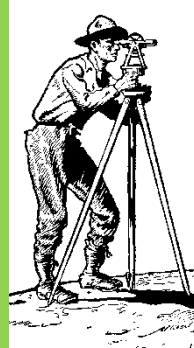
Source: ONS: Hewes & Associates

\* Change in net debt compared with change in GDP



# HEWES & ASSOCIATES

Construction Forecasts  
Analysis  
& Information



[www.hewes-associates.com](http://www.hewes-associates.com)